

777 Main Street, Suite 550
Fort Worth, Texas 76102
Phone: (817) 334-0066



THE BLUM FIRM, P.C.

www.theblumfirm.com

300 Crescent Court, Suite 1350
Dallas, Texas 75201
Phone: (214) 751-2130

303 Colorado St., Suite 2550
Austin, Texas 78701
Phone: (512) 579-4060

2800 Post Oak Blvd., Suite 4100
Houston, Texas 77056
Phone: (713) 489-7727

EXAMPLE FAMILY MISSION STATEMENTS

1. "Our family's Guiding Principles:

- We will foster and nurture family relationships and values and maintain a family identity.
- We will encourage family members to be intentional about being an active part of the family today, while growing more active family participation for generations to come.
- We will develop a meaningful and engaging family governance structure with associated processes and systems.
- We will equip the family to receive and successfully manage an inheritance by establishing an education strategy and platform to instill knowledge and wisdom in the current and future generations as needed to preserve the family legacy and family assets.
- We will act as a mentor to the heirs, instead of just as a gatekeeper to family wealth.
- We will encourage, train, and teach family members about the benefit of giving to others and the positive effect it has on family unity."

2. "We are a family committed to our members and descendants being responsible, productive, well-educated citizens who practice the work ethic and make constructive contributions in the local community and the world at large. Each member is encouraged to develop and use self-supporting, marketable skills that contribute to the enhancement of their own self-esteem and independence. We urge family members to adopt lifestyles that are healthy, personally satisfying and at such a profile as to preserve the maximum level of family privacy, given the public nature of our business. We urge the continuation of the orientation of prudent, careful investing with a long-term view of outcomes so all our descendants may enjoy the benefits of the foundation our predecessors built."

3. "Our guiding principles:

- Pass down values, not views. Embrace diversity, allowing individuals, including future generations, to become involved with causes for which they are passionate.
- Select competent people with whom to work and share ideas. Then have confidence in the institutions and people you've chosen.
- Adopt a long-term perspective. Do not demand an immediate quid pro quo or expect immediate results."

4. "The mission of our family is to create a nurturing place of faith, order, truth, happiness, and relaxation, and to provide opportunity for each individual to become responsibly independent, and effectively independent, in order to serve worthy purposes in society."

5. "The purpose of our lives is to contribute our unique, God-given gifts to have an extraordinary positive impact on the lives of others and the world."